

Program	BS Business Education
Semester	8 th
Credit Hours	3
Pre-requisite	None
Course Title	BSBE 321 Taxation Management
Learning Outcome	On completion of this course, the students will be able to: 1. Explain the federal taxes in Pakistan. 2. Understand element of a tax system, authorities and their limits. 3. Deal with the situation in the field of tax.
Course Content	<p>Unit-1 Income tax</p> <p>1.1 Introduction 1.2 Categories of revenue 1.3 Features of a good tax system1,4 Nature of tax 1.5 Scope of Income Tax Law 1.6 Definition & terminology 1.7 Income Tax Authorities - Powers & Functions 1.8 Scope of Tax 1.9 Exemption & concessions</p> <p>Unit-2 Assessment</p> <p>2.1 Salaried individuals, Non salaries persons, AOP & Company 2.2 Salary, Provident Fund, Income from business, Income from property 2.3 Assets and depreciation 2.4 Methods of accounting 2.5 Income from other sources 2.6 Capital gains 2.7 Tax credits 2.8 Set off and carry forward losses</p> <p>Unit-3 Payment of tax</p> <p>3.1 Assessment procedure 3.2 Offences and penalties 3.3 Tax refunds 3.4 Appeals and revisions 3.4 CVT</p> <p>Unit-4 Sales Tax</p> <p>4.1 Introduction 4.2 Sales tax authorities 4.3 Scope 4.4 Registration 4.5 Record and books</p>

	<p>4.6 Returns</p> <p>4.7 Offences and penalties</p> <p>4.8 refunds and recoveries</p> <p>4.9 sales tax calculations</p> <p>Unit-5 Federal excise duty</p> <p>5.1 Introduction</p> <p>5.2 Levy and collection</p> <p>5.3 Appeals and revision</p> <p>Unit-6 Custom duty</p> <p>6.1 Definition</p> <p>6.2 Scope</p> <p>6.3 Warehousing</p> <p>6.4 Drawbacks</p> <p>6.5 Appeals and revisions</p>								
References	<p>Hussain, M. M (2019). <i>Synopsis of taxes in Pakistan</i> (36th ed.). IqbalBrothers Publications.</p> <p>Mughal, M. M. (2018). <i>Income tax principles and practice</i>. Syed Mobin& Co.</p> <p>Mughal, M. M. (2018). <i>Sale tax</i>. Syed Mobin & Co.</p> <p>Qureshi, S. A. (2012). <i>Income tax ordinance 2001: Updated & amended to date</i>. Mansoor Books.</p> <p>Sales Tax Advisory Services. (2003). <i>Sales tax Act 1990</i> (updated & amended to date). Sales Tax Advisory Services.</p> <p>The Parliament of Pakistan. (2005). <i>The federal excise Act 2005: Updated& amended to date</i>. Federal Board Revenue. www.fbr.gov.pk</p> <p>Federal Board of Revenue. (2006). <i>The customs act 1969: Updated & amended to date</i>. Nadeem Law Books House. www.fbr.gov.pk</p>								
Teaching/ Learning Strategies	<p>Lecture</p> <p>Multimedia presentations</p> <p>Cooperative Learning</p> <p>Non creditor workshops and seminars.</p> <p>Active Learning</p>								
Evaluation Criteria	<p>Course Evaluation</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: right;">Sessional</td> <td style="text-align: right;">25</td> </tr> <tr> <td style="text-align: right;">Mid Semester Test</td> <td style="text-align: right;">35</td> </tr> <tr> <td style="text-align: right;">Final Test</td> <td style="text-align: right;">40</td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">100</td> </tr> </table>	Sessional	25	Mid Semester Test	35	Final Test	40	Total	100
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